



IMPROVEMENT CORPORATION ANNUAL MEETING

AGENDA

Monday, April 19, 2021

(Immediately Following the MSWD Board regular meeting at 4:00 PM)

CALL TO ORDER

PUBLIC INPUT

APPROVAL OF THE MINUTES

1. MINUTES OF APRIL 20, 2020

LONG-TERM DEBT

Recommendation: Receive and file the following report:

The Improvement Corporation was first used in 1986 to issue \$3,500,000 of Certificates of Participation (COP's). In July of 1994, the remaining balance (\$3,070,000) was refunded, and new certificates were issued. The Corporation was used again in July 2001 to issue \$348,000 in COP's relative to the Improvement District "E" project.

Long-Term Debt	
Date of Issue	7/3/2001
Interest Rate	4.5%
Loan Proceeds	\$348,000
Less Principal Payments	\$102,100
Remaining Balance	\$245,900 through 3/31/21
Final Payment Due	2/1/2041

ADJOURN

If you need special assistance to participate in this meeting, please contact the Executive Assistant at (760) 660-4403 at least 48 working hours prior to the meeting.

ANY DISCLOSABLE PUBLIC RECORDS RELATED TO AN OPEN SESSION ITEM ON A REGULAR MEETING AGENDA AND DISTRIBUTED BY MISSION SPRINGS WATER DISTRICT TO ALL OR A MAJORITY OF THE BOARD OF DIRECTORS LESS THAN 72 HOURS PRIOR TO THAT MEETING ARE AVAILABLE FOR PUBLIC INSPECTION AT THE DISTRICT OFFICE, 66575 SECOND STREET, DESERT HOT SPRINGS, CALIFORNIA

DURING NORMAL BUSINESS HOURS AND MAY ALSO BE AVAILABLE ON THE DISTRICT'S WEBSITE AT WWW.MSWD.ORG/BOARD. NOTE: THE PROCEEDINGS MAY BE AUDIO AND VIDEO RECORDED.

CERTIFICATION OF POSTING

I certify that on or before April 16, 2021, a copy of the foregoing notice was posted near the regular meeting place of the Board of Directors of Mission Springs Water District at least 72 hours in advance of the meeting (Government Code Section 54954.2).



Arden Wallum
Secretary of the Board of Directors

**MISSION SPRINGS WATER DISTRICT IMPROVEMENT CORPORATION
ANNUAL MEETING
MONDAY, APRIL 20, 2020**
(Immediately following the MSWD regular board meeting at 3 p.m.)
MINUTES

CALL TO ORDER: 3:38 P.M.

PUBLIC INPUT

No public input.

APPROVAL OF THE MINUTES - APRIL 15, 2019

The Board approved the minutes of April 15, 2019 Improvement Corporation Annual Meeting.

Motion: Martin Second: Duncan

Ayes:	Sewell, Martin, Duncan, Wright, Grasha
Noes:	
Abstain:	
Absent:	

LONG-TERM DEBT

After a brief discussion, the Board received and filed the following report:

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ADJOURN: 3:45 P.M.

Respectfully Submitted,



Arden Wallum, District Secretary